

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2010-2011**

REVENUE	AMENDED 2009-2010 BUDGET	RECOMMENDED ADDITIONS 2010-2011	PROPOSED 2010-2011 BUDGET
I. EDUCATION AND GENERAL			
A. Unrestricted			
1. College & Other Fees	\$ 112,792,357	\$ 12,591,515	\$ 125,383,872
2. Summer School/Maymester	6,488,791	167,947	6,656,738
3. Other Sources	1,249,070	71,500	1,320,570
Total Fees and Other Revenue	\$ 120,530,218	\$ 12,830,962	\$ 133,361,180
4. State Appropriation	\$ 23,752,507	\$ (4,988,026)	\$ 18,764,481
State Appropriation - Lowcountry Graduate Center (CHE Budget)	1,075,672	(263,709)	811,963
Total State Appropriation	\$ 24,828,179	\$ (5,251,735)	\$ 19,576,444
Total Budgeted (Recurring) Ledger 1 Unrestricted Revenue	\$ 145,358,397	\$ 7,579,227	\$ 152,937,624
5. Estimated Carryforward			\$ 4,000,000 *
Total Ledger 1 Unrestricted Revenue	\$ 145,358,397	\$ 7,579,227	\$ 156,937,624
B. Designated			
1. Student Clubs and Sports Clubs	\$ 947,500	\$ 105,000	\$ 1,052,500
2. Campus Recreation Services	56,500		56,500
3. Non-Degree Education/Other Programs	1,000,000		1,000,000
Total Ledger 3 Unrestricted Revenue	\$ 2,004,000	\$ 105,000	\$ 2,109,000
Total Unrestricted Revenue	\$ 147,362,397	\$ 7,684,227	\$ 159,046,624
C. Restricted			
1. Governmental Grants & Contracts	\$ 3,500,000	\$ 1,500,000	\$ 5,000,000
2. Private Gifts, Grants & Contracts	1,500,000		1,500,000
3. Student Aid (Pell, SEOG, Work-Study-Federal, Scholarships)	5,300,000	4,000,000	9,300,000
Total Ledgers 5 & 6 Restricted Revenue	\$ 10,300,000	\$ 5,500,000	\$ 15,800,000
TOTAL EDUCATION AND GENERAL REVENUE	\$ 157,662,397	\$ 13,184,227	\$ 174,846,624

* Subject to change when final year-end adjustments are made for FY10.

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PROPOSED BUDGET 2010-2011**

REVENUE (Continued)	AMENDED 2009-2010 BUDGET	RECOMMENDED ADDITIONS 2010-2011	PROPOSED 2010-2011 BUDGET
II. AUXILIARY ENTERPRISES (SALES AND SERVICES)			
1. College Stores	\$ 525,000		\$ 525,000
2. Vending	85,000	\$ (2,000)	83,000
3. Housing: Residence Halls / Historic Houses	21,754,920 ¹	1,035,424	22,790,344 ¹
4. Health Services	1,275,730	105,416	1,381,146
5. Food Service	8,945,885	542,530	9,488,415
6. Parking	2,308,517 ²	(72,055)	2,236,462 ²
7. Athletics	9,796,572	906,694	10,703,266
8. King Street Rentals	83,338	946	84,284
TOTAL AUXILIARY ENTERPRISES REVENUE	\$ 44,774,962	\$ 2,516,955	\$ 47,291,917
GRAND TOTAL ALL REVENUES	\$ 202,437,359	\$ 15,701,182	\$ 222,138,541

¹ SECTION II LINE 3

Includes debt service payments of \$8,275,995 for 2009-2010.

Includes debt service payments of \$8,269,243 for 2010-2011.

² SECTION II LINE 6

Includes debt service payments of \$746,458 for 2009-2010.

Includes debt service payments of \$743,484 for 2010-2011.

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2010-2011**

EXPENDITURES	AMENDED 2009-2010 BUDGET	RECOMMENDED ADDITIONS 2010-2011	PROPOSED 2010-2011 BUDGET
I. EDUCATION AND GENERAL BY EXECUTIVE DIVISION			
A. Unrestricted			
1. President	\$ 2,657,332		\$ 2,657,332
2. Institutional Reserve Account	1,000,742	\$ 1,749,258	2,750,000
3. Enrollment Reserve	2,000,000		2,000,000
4. Strategic Planning Reserve	3,000,000	(3,000,000)	
5. Provost	26,008,530	3,551,961	29,560,491
6. Schools	44,787,040	4,142	44,791,182
7. Graduate School	1,038,047		1,038,047
8. Libraries	5,342,448	144,000	5,486,448
9. Business Affairs	9,314,042	(567,699)	8,746,343
10. Information Technology	7,574,360	1,633,000	9,207,360
11. Operation/Maintenance of Plant	12,688,509	216,714	12,905,223
12. Student Affairs	5,648,854	301,851	5,950,705
13. Institutional Advancement	2,084,425		2,084,425
14. External Relations	1,517,461	200,000	1,717,461
15. General Institutional Accounts	20,696,607	3,346,000	24,042,607
Total Budgeted (Recurring) Ledger 1 Unrestricted Expenditures	\$ 145,358,397	\$ 7,579,227	\$ 152,937,624
16. Estimated Carryforward			\$ 4,000,000 *
Total Ledger 1 Unrestricted Expenditures	\$ 145,358,397	\$ 7,579,227	\$ 156,937,624
B. Designated			
1. Instruction	\$ 706,000		\$ 706,000
2. Research	204,000		204,000
3. Public Service	90,000		90,000
4. Student Services	1,004,000	\$ 105,000	1,109,000
Total Ledger 3 Unrestricted Expenditures	\$ 2,004,000	\$ 105,000	\$ 2,109,000
Total Unrestricted Expenditures	\$ 147,362,397	\$ 7,684,227	\$ 159,046,624
C. Restricted			
1. Instruction	\$ 500,000		\$ 500,000
2. Research	3,600,000	\$ 1,500,000	5,100,000
3. Public Service	450,000		450,000
4. Employer Contributions	450,000		450,000
5. Student Aid/Waivers	5,300,000	4,000,000	9,300,000
Total Ledgers 5 & 6 Restricted Expenditures	\$ 10,300,000	\$ 5,500,000	\$ 15,800,000
TOTAL EDUCATION AND GENERAL EXPENDITURES	\$ 157,662,397	\$ 13,184,227	\$ 174,846,624

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II. AUXILIARY ENTERPRISES (SALES AND SERVICES)			
1. College Stores	\$ 318,100	\$ 90,500	\$ 408,600
Fund Balance projected to be generated	206,900	(90,500)	116,400
2. Vending	85,000	(20,678)	64,322
Fund Balance projected to be generated		18,678	18,678
3. Housing: Residence Halls / Historic Houses	20,280,796 ¹	253,250	20,534,046 ¹
Fund Balance projected to be generated	1,474,124	782,174	2,256,298
4. Health Services	1,211,157	65,000	1,276,157
Fund Balance projected to be generated	64,573	40,416	104,989
5. Food Service	8,474,607	511,972	8,986,579
Fund Balance projected to be generated	471,278	30,558	501,836
6. Parking	2,157,653 ²	(83,963)	2,073,690 ²
Fund Balance projected to be generated	150,864	11,908	162,772
7. Athletics	9,524,097	660,000	10,184,097
Fund Balance projected to be generated	272,475	246,694	519,169
8. King Street Rentals	42,550	4,500	47,050
Fund Balance projected to be generated	40,788	(3,554)	37,234
TOTAL AUXILIARY ENTERPRISES	\$ 44,774,962	\$ 2,516,955	\$ 47,291,917
GRAND TOTAL ALL EXPENDITURES	\$ 202,437,359	\$ 15,701,182	\$ 222,138,541

¹ SECTION II LINE 3

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