

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2009-2010**

REVENUE	AMENDED 2008-2009 BUDGET	RECOMMENDED ADDITIONS 2009-2010	PROPOSED 2009-2010 BUDGET
I. EDUCATION AND GENERAL			
A. Unrestricted			
1. College & Other Fees	\$ 105,225,372	\$ 7,566,985	\$ 112,792,357
2. Summer School/Maymester	6,257,941	230,850	6,488,791
3. Other Sources	1,188,200	60,870	1,249,070
Total Fees and Other Revenue	\$ 112,671,513	\$ 7,858,705	\$ 120,530,218
4. State Appropriation	\$ 26,054,537	\$	\$ 26,054,537
State Appropriation - Low Country Graduate Center (CHE Budget)	1,410,000	(334,328)	1,075,672
Total State Appropriation	\$ 27,464,537	\$ (334,328)	\$ 27,130,209
Total Budgeted (Recurring) Ledger 1 Unrestricted Revenue	\$ 140,136,050	\$ 7,524,377	\$ 147,660,427
5. Estimated Carryforward			\$ 4,000,000 *
Total Ledger 1 Unrestricted Revenue	\$ 140,136,050	\$ 7,524,377	\$ 151,660,427
B. Designated			
1. Student Clubs and Sports Clubs	\$ 840,000	\$ 107,500	\$ 947,500
2. Campus Recreation Services	56,500		56,500
3. Non-Degree Education/Other Programs	1,000,000		1,000,000
Total Ledger 3 Unrestricted Revenue	\$ 1,896,500	\$ 107,500	\$ 2,004,000
Total Unrestricted Revenue	\$ 142,032,550	\$ 7,631,877	\$ 153,664,427
C. Restricted			
1. Governmental Grants & Contracts	\$ 3,500,000		\$ 3,500,000
2. Private Gifts, Grants & Contracts	1,500,000		1,500,000
3. Student Aid (Pell, SEOG, Work-Study-Federal, Scholarships)	5,300,000		5,300,000
Total Ledgers 5 & 6 Restricted Revenue	\$ 10,300,000		\$ 10,300,000
TOTAL EDUCATION AND GENERAL REVENUE	\$ 152,332,550	\$ 7,631,877	\$ 163,964,427

* Subject to change when final year-end adjustments are made for FY09.

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PROPOSED BUDGET 2009-2010**

REVENUE (Continued)	AMENDED 2008-2009 BUDGET	RECOMMENDED ADDITIONS 2009-2010	PROPOSED 2009-2010 BUDGET
II. AUXILIARY ENTERPRISES (SALES AND SERVICES)			
1. College Stores	\$ 450,000	\$ 75,000	\$ 525,000
2. Vending	70,000	15,000	85,000
3. Housing: Residence Halls / Historic Houses	21,213,571 ¹	541,349	21,754,920 ¹
4. Health Services	1,197,460	78,270	1,275,730
5. Food Service	7,700,090	1,245,795	8,945,885
6. Parking	2,279,892 ²	28,625	2,308,517 ²
7. Athletics	9,211,907	584,665	9,796,572
8. King Street Rentals	77,394	5,944	83,338
TOTAL AUXILIARY ENTERPRISES REVENUE	\$ 42,200,314	\$ 2,574,648	\$ 44,774,962
GRAND TOTAL ALL REVENUES	\$ 194,532,864	\$ 10,206,525	\$ 208,739,389

¹ SECTION II LINE 3

Includes debt service payments of \$8,276,131 for 2008-2009.

Includes debt service payments of \$8,275,995 for 2009-2010.

² SECTION II LINE 6

Includes debt service payments of \$743,458 for 2008-2009.

Includes debt service payments of \$746,458 for 2009-2010.

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2009-2010**

EXPENDITURES	AMENDED 2008-2009 BUDGET	RECOMMENDED ADDITIONS 2009-2010	PROPOSED 2009-2010 BUDGET
I. EDUCATION AND GENERAL BY EXECUTIVE DIVISION			
A. Unrestricted			
1. President	\$ 2,543,083	\$ (23,281)	\$ 2,519,802
2. Institutional Reserve Account	1,051,871	1,698,129	2,750,000
3. Enrollment Reserve	1,500,000	500,000	2,000,000
4. Strategic Planning Reserve	2,111,128	888,872	3,000,000
5. Provost	15,708,119	(7,494)	15,700,625
6. Schools	44,858,311	79,281	44,937,592
7. Graduate School	1,058,153		1,058,153
8. Libraries	5,312,925	100,000	5,412,925
9. Business Affairs	9,021,900	70,823	9,092,723
10. Information Technology	6,982,866	573,469	7,556,335
11. Operation/Maintenance of Plant	11,275,405	1,518,210	12,793,615
12. Student Affairs	5,586,280	54,100	5,640,380
13. Institutional Advancement	2,015,757		2,015,757
14. External Relations	1,533,234	60,000	1,593,234
15. General Institutional Accounts	29,577,018	2,012,268	31,589,286
Total Budgeted (Recurring) Ledger 1 Unrestricted Expenditures	\$ 140,136,050	\$ 7,524,377	\$ 147,660,427
16. Estimated Carryforward			\$ 4,000,000 *
Total Ledger 1 Unrestricted Expenditures	\$ 140,136,050	\$ 7,524,377	\$ 151,660,427
B. Designated			
1. Instruction	\$ 730,000	\$ (24,000)	\$ 706,000
2. Research	240,000	(36,000)	204,000
3. Public Service	30,000	60,000	90,000
4. Student Services	896,500	107,500	1,004,000
Total Ledger 3 Unrestricted Expenditures	\$ 1,896,500	\$ 107,500	\$ 2,004,000
Total Unrestricted Expenditures	\$ 142,032,550	\$ 7,631,877	\$ 153,664,427
C. Restricted			
1. Instruction	\$ 500,000	\$	\$ 500,000
2. Research	3,500,000	100,000	3,600,000
3. Public Service	500,000	(50,000)	450,000
4. Employer Contributions	500,000	(50,000)	450,000
5. Student Aid/Waivers	5,300,000		5,300,000
Total Ledgers 5 & 6 Restricted Expenditures	\$ 10,300,000	\$	\$ 10,300,000
TOTAL EDUCATION AND GENERAL EXPENDITURES	\$ 152,332,550	\$ 7,631,877	\$ 163,964,427

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II. AUXILIARY ENTERPRISES (SALES AND SERVICES)			
1. College Stores	\$ 307,579	\$ 10,521	\$ 318,100
Fund Balance projected to be generated	142,421	64,479	206,900
2. Vending	70,000	15,000	85,000
3. Housing: Residence Halls / Historic Houses	21,044,947 ¹	(764,151)	20,280,796
Fund Balance projected to be generated	168,624	1,305,500	1,474,124
4. Health Services	1,192,880	18,277	1,211,157
Fund Balance projected to be generated	4,580	59,993	64,573
5. Food Service	7,357,066	1,117,541	8,474,607
Fund Balance projected to be generated	343,024	128,254	471,278
6. Parking	1,942,328 ²	215,325	2,157,653
Fund Balance projected to be generated	337,564	(186,700)	150,864
7. Athletics	9,205,473	318,624	9,524,097
Fund Balance projected to be generated	6,434	266,041	272,475
8. King Street Rentals	48,741	(6,191)	42,550
Fund Balance projected to be generated	28,653	12,135	40,788
TOTAL AUXILIARY ENTERPRISES	\$ 42,200,314	\$ 2,574,648	\$ 44,774,962
GRAND TOTAL ALL EXPENDITURES	\$ 194,532,864	\$ 10,206,525	\$ 208,739,389

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