

COLLEGE OF CHARLESTON
REVENUE - PROPOSED BUDGET 2008-2009

	AMENDED 2007-2008 BUDGET	RECOMMENDED ADDITIONS 2008-2009	PROPOSED 2008-2009 BUDGET
I. EDUCATION AND GENERAL			
A. Unrestricted			
1. College & Other Fees	\$ 95,518,204	\$ 9,557,170	\$ 105,075,374
2. Summer School/Maymester	5,817,049	440,892	6,257,941
3. Other Sources	1,178,200	10,000	1,188,200
Total Fees and Other Revenue	\$ 102,513,453	\$ 10,008,062	\$ 112,521,515
4. State Appropriation	\$ 30,402,773	\$ (1,342,597)	\$ 29,060,176
State Appropriation - Governor's School (Permanent)	288,017		288,017
State Appropriation - Avery (Permanent)	300,000		300,000
State Appropriation - Hospitality/Tourism Management (Permanent)	545,000		545,000
State Appropriation - Effective Teaching & Learning (Permanent)	901,800		901,800
State Appropriation - Economic Partnership Initiatives (Permanent)	591,550		591,550
State Appropriation - Real Estate (Permanent)	612,764		612,764
State Appropriation - Marine Genomics (Permanent)	603,000		603,000
State Appropriation - Global Trade & Resource Center (Permanent)	350,000		350,000
State Appropriation - Low Country Graduate Center (CHE Budget)	1,410,000		1,410,000
Total State Appropriation	\$ 36,004,904	\$ (1,342,597)	\$ 34,662,307
Total Budgeted (Recurring) Ledger 1 Unrestricted Revenue	\$ 138,518,357	\$ 8,665,465	\$ 147,183,822
5. Estimated Carryforward			\$ 4,000,000 *
Total Ledger 1 Unrestricted Revenue	\$ 138,518,357	\$ 8,665,465	\$ 151,183,822
B. Designated			
1. Student Clubs and Sports Clubs	\$ 640,000	\$ 200,000	\$ 840,000
2. Campus Recreation Services	56,500		56,500
3. Non-Degree Education/Other Programs	1,000,000		1,000,000
Total Ledger 3 Unrestricted Revenue	\$ 1,696,500	\$ 200,000	\$ 1,896,500
Total Unrestricted Revenue	\$ 140,214,857	\$ 8,865,465	\$ 153,080,322
C. Restricted			
1. Governmental Grants & Contracts	\$ 3,500,000		\$ 3,500,000
2. Private Gifts, Grants & Contracts	1,500,000		1,500,000
3. Student Aid (Pell, SEOG, Work-Study-Federal, Scholarships)	5,300,000		5,300,000
Total Ledgers 5 & 6 Restricted Revenue	\$ 10,300,000		\$ 10,300,000
TOTAL EDUCATION AND GENERAL REVENUE	\$ 150,514,857	\$ 8,865,465	\$ 163,380,322

1 Does not include any funding for the State's portion of the mandated 1% pay increase. These funds will be recognized when received.

* Subject to change when final year-end adjustments are made for FY08.

COLLEGE OF CHARLESTON
REVENUE - PROPOSED BUDGET 2008-2009 (Continued)

	AMENDED 2007-2008 BUDGET	RECOMMENDED ADDITIONS 2008-2009	PROPOSED 2008-2009 BUDGET	
II. AUXILIARY ENTERPRISES (SALES AND SERVICES)				
1. College Stores	\$ 400,000	\$ 50,000	\$ 450,000	
2. Vending	70,000		70,000	
3. Housing: Residence Halls / Historic Houses	20,449,620	1 763,951	21,213,571	1
4. Health Services	988,000	209,460	1,197,460	
Fund Balance projected to be used	49,987	(49,987)		
5. Food Service	6,777,455	922,635	7,700,090	
6. Parking	2,085,624	2 194,268	2,279,892	2
7. Athletics	8,339,210	872,697	9,211,907	
8. King Street Rentals	71,500	5,894	77,394	
TOTAL AUXILIARY ENTERPRISES REVENUE	\$ 39,231,396	\$ 2,968,918	\$ 42,200,314	
GRAND TOTAL ALL REVENUES	\$ 189,746,253	\$ 11,834,383	\$ 205,580,636	

1 SECTION II LINE 3

Includes debt service payments of \$7,380,748 for 2007-2008.
Includes debt service payments of \$8,276,131 for 2008-2009.

2 SECTION II LINE 6

Includes debt service payments of \$744,302 for 2007-2008.
Includes debt service payments of \$743,458 for 2008-2009.

COLLEGE OF CHARLESTON
EXPENDITURES - PROPOSED BUDGET 2008-2009

	AMENDED 2007-2008 BUDGET	RECOMMENDED ADDITIONS 2008-2009	PROPOSED 2008-2009 BUDGET
I. EDUCATION AND GENERAL BY EXECUTIVE DIVISION			
A. Unrestricted			
1. President	\$ 2,378,046	\$	\$ 2,378,046
2. President's Reserve Account	2,604,794	145,206	2,750,000
3. Strategic Planning Reserve	2,111,128	500,000	2,611,128
4. Enrollment Reserve	2,000,000		2,000,000
5. Information Technology	6,948,159	749,922	7,698,081
6. Operation/Maintenance of Plant	10,861,132	437,678	11,298,810
7. Business Affairs	8,522,944	787,806	9,310,750
8. Institutional Advancement	1,711,783	200,000	1,911,783
9. Student Affairs	5,444,444	128,240	5,572,684
10. External Relations	1,325,983	205,000	1,530,983
11. Provost	16,392,771	565,065	16,957,836
12. Libraries	5,196,572	144,000	5,340,572
13. Graduate School	1,059,405		1,059,405
14. Schools	43,433,189	665,500	44,098,689
15. Internal Auditor	89,237		89,237
16. General Institutional Accounts	28,438,770	4,137,048	32,575,818
Total Budgeted (Recurring) Ledger 1 Unrestricted Expenditures	\$ 138,518,357	\$ 8,665,465	\$ 147,183,822
18. Estimated Carryforward			\$ 4,000,000 *
Total Ledger 1 Unrestricted Expenditures	\$ 138,518,357	\$ 8,665,465	\$ 151,183,822
B. Designated			
1. Instruction	\$ 775,000	\$ (45,000)	\$ 730,000
2. Research	210,000	30,000	240,000
3. Public Service	15,000	15,000	30,000
4. Student Services	696,500	200,000	896,500
Total Ledger 3 Unrestricted Expenditures	\$ 1,696,500	\$ 200,000	\$ 1,896,500
Total Unrestricted Expenditures	\$ 140,214,857	\$ 8,865,465	\$ 153,080,322
C. Restricted			
1. Instruction	\$ 350,000	\$ 150,000	\$ 500,000
2. Research	3,850,000	(350,000)	3,500,000
3. Public Service	350,000	150,000	500,000
4. Employer Contributions	450,000	50,000	500,000
5. Student Aid/Waivers	5,300,000		5,300,000
Total Ledgers 5 & 6 Restricted Expenditures	\$ 10,300,000	\$	\$ 10,300,000
TOTAL EDUCATION AND GENERAL EXPENDITURES	\$ 150,514,857	\$ 8,865,465	\$ 163,380,322

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COLLEGE OF CHARLESTON
EXPENDITURES - PROPOSED BUDGET 2008-2009 (Continued)

	AMENDED 2007-2008 BUDGET	RECOMMENDED ADDITIONS 2008-2009	PROPOSED 2008-2009 BUDGET
II. AUXILIARY ENTERPRISES (SALES AND SERVICES)			
1. College Stores	\$ 324,950	\$ (17,371)	\$ 307,579
Fund Balance projected to be generated	75,050	67,371	142,421
2. Vending	70,000		70,000
3. Housing: Residence Halls / Historic Houses	18,869,614 ¹	2,175,333	21,044,947 ¹
Fund Balance projected to be generated	1,580,006	(1,411,382)	168,624
4. Health Services	1,037,987	154,893	1,192,880
Fund Balance projected to be generated		4,580	4,580
5. Food Service	6,575,825	781,241	7,357,066
Fund Balance projected to be generated	201,630	141,394	343,024
6. Parking	1,918,610 ²	23,718	1,942,328 ²
Fund Balance projected to be generated	167,014	170,550	337,564
7. Athletics	8,339,210	866,263	9,205,473
Fund Balance projected to be generated		6,434	6,434
8. King Street Rentals	33,228	15,513	48,741
Fund Balance projected to be generated	38,272	(9,619)	28,653
TOTAL AUXILIARY ENTERPRISES	\$ 39,231,396	\$ 2,968,918	\$ 42,200,314
GRAND TOTAL ALL EXPENDITURES	\$ 189,746,253	\$ 11,834,383	\$ 205,580,636

¹ SECTION II LINE 3

Includes debt service payments of \$7,380,748 for 2007-2008.
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² SECTION II LINE 6

Includes debt service payments of \$744,302 for 2007-2008.
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