

COLLEGE OF CHARLESTON
REVENUE - PROPOSED BUDGET 2007-2008

	AMENDED 2006-2007 BUDGET	RECOMMENDED ADDITIONS 2007-2008	PROPOSED 2007-2008 BUDGET
I. EDUCATION AND GENERAL			
A. Unrestricted			
1. College & Other Fees	\$ 87,186,363	\$ 8,331,841	\$ 95,518,204
2. Summer School/Maymester	6,317,049	(500,000)	5,817,049
3. Other Sources	1,159,000	19,200	1,178,200
Total Fees and Other Revenue	\$ 94,662,412	\$ 7,851,041	\$ 102,513,453
4. State Appropriation			
State Appropriation - Governor's School (Permanent)	288,017		288,017
State Appropriation - Avery (Permanent)	300,000		300,000
State Appropriation - Hospitality/Tourism Management (Permanent)	395,000	150,000	545,000
State Appropriation - Effective Teaching & Learning (Permanent)	501,800	400,000	901,800
State Appropriation - Economic Partnership Initiatives (Permanent)	591,550		591,550
State Appropriation - Real Estate (Permanent)		612,764	612,764
State Appropriation - Marine Genomics (Permanent)		603,000	603,000
State Appropriation - Global Trade & Resource Center (Permanent)		350,000	350,000
State Appropriation - Low Country Graduate Center (CHE Budget)	1,110,000	300,000	1,410,000
Total State Appropriation	\$ 31,427,308	\$ 3,448,778	\$ 34,876,086
Total Budgeted (Recurring) Ledger 1 Unrestricted Revenue	\$ 126,089,720	\$ 11,299,819	\$ 137,389,539
5. Estimated Carryforward			\$ 4,000,000 *
Total Ledger 1 Unrestricted Revenue	\$ 126,089,720	\$ 11,299,819	\$ 141,389,539
B. Designated			
1. Student Clubs and Sports Clubs	\$ 615,000	\$ 25,000	\$ 640,000
2. Campus Recreation Services	56,500		56,500
3. Non-Degree Education/Other Programs	700,000	300,000	1,000,000
Total Ledger 3 Unrestricted Revenue	\$ 1,371,500	\$ 325,000	\$ 1,696,500
Total Unrestricted Revenue	\$ 127,461,220	\$ 11,624,819	\$ 143,086,039
C. Restricted			
1. Governmental Grants & Contracts	\$ 3,500,000		\$ 3,500,000
2. Private Gifts, Grants & Contracts	1,500,000		1,500,000
3. Student Aid (Pell, SEOG, Work-Study-Federal, Scholarships)	5,300,000		5,300,000
Total Ledgers 5 & 6 Restricted Revenue	\$ 10,300,000		\$ 10,300,000
TOTAL EDUCATION AND GENERAL REVENUE	\$ 137,761,220	\$ 11,624,819	\$ 153,386,039

1 Does not include any funding for the State's portion of the mandated 3% pay increase. These funds will be recognized when received.

* Subject to change when final year-end adjustments are made for FY07.

COLLEGE OF CHARLESTON
REVENUE - PROPOSED BUDGET 2007-2008 (Continued)

	AMENDED 2006-2007 BUDGET		RECOMMENDED ADDITIONS 2007-2008		PROPOSED 2007-2008 BUDGET
II. AUXILIARY ENTERPRISES (SALES AND SERVICES)					
1. College Stores	\$ 400,000				\$ 400,000
2. Vending	70,000				70,000
3. Housing: Residence Halls / Historic Houses	15,115,933	1	5,333,687		20,449,620
4. Administrative Housing (Moved to E & G Operations)	31,200		(31,200)		
5. Health Services	952,000		36,000		988,000
Fund Balance projected to be used			49,987		49,987
6. Food Service	6,194,422		583,033		6,777,455
7. Parking	2,244,725	2	(159,101)		2,085,624
8. Athletics	7,332,445		1,006,765		8,339,210
Fund Balance projected to be used	121,707		(121,707)		
9. King Street Rentals	74,754		(3,254)		71,500
TOTAL AUXILIARY ENTERPRISES REVENUE	\$ 32,537,186		\$ 6,694,210		\$ 39,231,396
GRAND TOTAL ALL REVENUES	\$ 170,298,406		\$ 18,319,029		\$ 192,617,435

1 SECTION II LINE 3(a)

Includes debt service payments of \$4,824,076 for 2006-2007.

Includes debt service payments of \$4,824,276 for 2007-2008 plus an estimated \$3,420,582 for the George Street Project.

2 SECTION II LINE 6

Includes debt service payments of \$744,702 for 2006-2007.

Includes debt service payments of \$744,302 for 2007-2008.

COLLEGE OF CHARLESTON
EXPENDITURES - PROPOSED BUDGET 2007-2008

	AMENDED 2006-2007 BUDGET	RECOMMENDED ADDITIONS 2007-2008	PROPOSED 2007-2008 BUDGET
I. EDUCATION AND GENERAL BY EXECUTIVE DIVISION			
A. Unrestricted			
1. President	\$ 2,205,216	\$ 550,341	\$ 2,755,557
2. President's Reserve Account	2,242,785	379,009	2,621,794
3. Strategic Planning Reserve	1,111,128	1,000,000	2,111,128
4. Enrollment Reserve	2,000,000		2,000,000
5. Information Technology	6,288,374	563,000	6,851,374
6. Institutional Resources	2,340,722	10,812	2,351,534
7. Operation/Maintenance of Plant	11,008,057	290,625	11,298,682
8. Business Affairs	7,612,862	726,796	8,339,658
9. Institutional Advancement	1,451,864	150,606	1,602,470
10. Student Affairs	2,955,778	121,011	3,076,789
11. Marketing and Communications	1,067,227	133,000	1,200,227
12. Provost	14,371,613	1,300,127	15,671,740
13. Libraries	5,002,529	112,625	5,115,154
14. Graduate School	552,340	16,000	568,340
15. Schools	39,952,279	2,190,629	42,142,908
16. Internal Auditor	21,750		21,750
17. General Institutional Accounts	25,905,196	3,755,238	29,660,434
Total Budgeted (Recurring) Ledger 1 Unrestricted Expenditures	\$ 126,089,720	\$ 11,299,819	\$ 137,389,539
18. Estimated Carryforward			\$ 4,000,000 *
Total Ledger 1 Unrestricted Expenditures	\$ 126,089,720	\$ 11,299,819	\$ 141,389,539
B. Designated			
1. Instruction	\$ 400,000	\$ 375,000	\$ 775,000
2. Research	200,000	10,000	210,000
3. Public Service	100,000	(85,000)	15,000
4. Student Services	671,500	25,000	696,500
Total Ledger 3 Unrestricted Expenditures	\$ 1,371,500	\$ 325,000	\$ 1,696,500
Total Unrestricted Expenditures	\$ 127,461,220	\$ 11,624,819	\$ 143,086,039
C. Restricted			
1. Instruction	\$ 1,106,000	(756,000)	\$ 350,000
2. Research	2,963,000	887,000	3,850,000
3. Public Service	559,000	(209,000)	350,000
4. Employer Contributions	372,000	78,000	450,000
5. Student Aid/Waivers	5,300,000		5,300,000
Total Ledgers 5 & 6 Restricted Expenditures	\$ 10,300,000		\$ 10,300,000
TOTAL EDUCATION AND GENERAL EXPENDITURES	\$ 137,761,220	\$ 11,624,819	\$ 153,386,039

* Subject to change when final year-end adjustments are made for FY07.

COLLEGE OF CHARLESTON
EXPENDITURES - PROPOSED BUDGET 2007-2008 (Continued)

	AMENDED 2006-2007 BUDGET		RECOMMENDED ADDITIONS 2007-2008		PROPOSED 2007-2008 BUDGET	
II. AUXILIARY ENTERPRISES (SALES AND SERVICES)						
1. College Stores	\$ 287,628		\$ 37,322		\$ 324,950	
Fund Balance projected to be generated	112,372		(37,322)		75,050	
2. Vending	70,000				70,000	
3. Housing: Residence Halls / Historic Houses	13,757,376	1	5,112,238		18,869,614	1
Fund Balance projected to be generated	1,358,557		221,449		1,580,006	
4. Administrative Housing (Moved to E & G Operations)	28,000		(28,000)			
Fund Balance projected to be generated	3,200		(3,200)			
5. Health Services	938,938		99,049		1,037,987	
Fund Balance projected to be generated	13,062		(13,062)			
6. Food Service	6,083,474		492,351		6,575,825	
Fund Balance projected to be generated	110,948		90,682		201,630	
7. Parking	2,089,200	2	(170,590)		1,918,610	2
Fund Balance projected to be generated	155,525		11,489		167,014	
8. Athletics	7,454,152		885,058		8,339,210	
9. King Street Rentals	28,000		5,228		33,228	
Fund Balance projected to be generated	46,754		(8,482)		38,272	
TOTAL AUXILIARY ENTERPRISES	\$ 32,537,186		\$ 6,694,210		\$ 39,231,396	
GRAND TOTAL ALL EXPENDITURES	\$ 170,298,406		\$ 18,319,029		\$ 192,617,435	

¹ SECTION II LINE 3(a)

Includes debt service payments of \$4,824,076 for 2006-2007.

Includes debt service payments of \$4,824,276 for 2007-2008 plus an estimated \$3,420,582 for the George Street Project.

² SECTION II LINE 6

Includes debt service payments of \$744,702 for 2006-2007.

Includes debt service payments of \$744,302 for 2007-2008.