

**COLLEGE OF CHARLESTON  
PROPOSED BUDGET 2022-2023  
ENTERPRISE SUMMARY**



	<b>APPROVED PERMANENT 2021-2022 BUDGET</b>	<b>RECOMMENDED PERMANENT CHANGES 2022-2023</b>	<b>PROPOSED PERMANENT 2022-2023 BUDGET</b>	<b>RECOMMENDED PERMANENT % INCREASE 2022-2023</b>
<b>EDUCATION &amp; GENERAL:</b>				
<b>REVENUE</b>				
<b>Unrestricted</b>				
<u>Tuition Revenue</u>				
Fall Tuition	\$ 81,832,615	\$ 4,665,196	\$ 86,497,811	5.70%
Spring Tuition	78,018,145	3,808,706	81,826,851	4.88%
Summer Tuition	10,241,046	-	10,241,046	0.00%
E&G Tuition Fees	1,123,470	40,900	1,164,370	3.64%
Discounts and Scholarships	(31,071,244)	(1,969,688)	(33,040,932)	6.34%
	<u>\$ 140,144,032</u>	<u>\$ 6,545,114</u>	<u>\$ 146,689,146</u>	<u>4.67%</u>
<u>Other Revenue</u>				
Program/Course Fees	\$ 4,027,480	\$ 36,459	\$ 4,063,939	0.91%
Student Fees	5,417,898	457,112	5,875,010	8.44%
Appropriations	34,593,778	5,376,260	39,970,038	15.54%
Miscellaneous Revenue	1,262,076	11,629	1,273,705	0.92%
	<u>\$ 45,301,232</u>	<u>\$ 5,881,460</u>	<u>\$ 51,182,692</u>	<u>12.98%</u>
<b>Total Unrestricted Revenue</b>	<u>\$ 185,445,264</u>	<u>\$ 12,426,574</u>	<u>\$ 197,871,838</u>	<u>6.70%</u>
<b>Designated Revenue</b>				
Student Clubs, Sports Clubs, & Campus Recreation	\$ 1,714,939	\$ 58,055	\$ 1,772,994	3.39%
Non-Degree Education/Other Programs	1,000,000	(275,000)	725,000	-27.50%
<b>Total Designated Revenue</b>	<u>\$ 2,714,939</u>	<u>\$ (216,945)</u>	<u>\$ 2,497,994</u>	<u>-7.99%</u>
<b>Total E&amp;G Revenue</b>	<u>\$ 188,160,203</u>	<u>\$ 12,209,629</u>	<u>\$ 200,369,832</u>	<u>6.49%</u>
<b>EXPENSE</b>				
<b>Unrestricted Expense</b>				
1. President	\$ 3,707,224	\$ 32,404	\$ 3,739,628	0.87%
2. University Marketing & Enrollment Planning	7,529,789	367,000	7,896,789	4.87%
3. Provost	14,324,837	410,622	14,735,459	2.87%
4. Schools	66,095,238	2,660,132	68,755,370	4.02%
5. Business Affairs	16,343,370	1,251,046	17,594,416	7.65%
7. Facilities Management	14,433,068	1,097,267	15,530,335	7.60%
8. Institutional Advancement	2,580,516	75,000	2,655,516	2.91%
9. Student Affairs	4,317,199	47,158	4,364,357	1.09%
10. Information Technology	18,035,453	416,323	18,451,776	2.31%
11. General Institution	36,870,155	5,933,571	42,803,726	16.09%
<b>Total Unrestricted Expense</b>	<u>\$ 184,236,849</u>	<u>\$ 12,290,523</u>	<u>\$ 196,527,372</u>	<u>6.67%</u>
<b>Designated Expense</b>				
Instruction	\$ 500,000	\$ (275,000)	\$ 225,000	-55.00%
Research	250,000	-	250,000	0.00%
Public Service	250,000	-	250,000	0.00%
Student Services	1,714,939	58,055	1,772,994	3.39%
<b>Total Designated Expense</b>	<u>\$ 2,714,939</u>	<u>\$ (216,945)</u>	<u>\$ 2,497,994</u>	<u>-7.99%</u>
<b>Total E&amp;G Expense</b>	<u>\$ 186,951,788</u>	<u>\$ 12,073,578</u>	<u>\$ 199,025,366</u>	<u>6.46%</u>
<b>E&amp;G MARGIN (CHANGE IN FUND BALANCE)</b>	<u>\$ 1,208,415</u>	<u>\$ 136,051</u>	<u>\$ 1,344,466</u>	<u>N/A</u>

	APPROVED PERMANENT 2021-2022 BUDGET	RECOMMENDED PERMANENT CHANGES 2022-2023	PROPOSED PERMANENT 2022-2023 BUDGET	RECOMMENDED PERMANENT % INCREASE 2022-2023
<b>AUXILIARIES (CAMPUS SERVICES):</b>				
<b>REVENUE</b>				
1. College Stores	\$ 700,000	\$ 120,000	\$ 820,000	17.14%
2. Vending	75,500	-	75,500	0.00%
3. Housing: Residence Halls / Historic Houses	25,784,974	222,326	26,007,300	0.86%
4. Food Service	13,599,779	1,011,150	14,610,929	7.44%
5. Parking	2,224,500	414,000	2,638,500	18.61%
6. Discounts and Scholarships	(200,000)	(20,000)	(220,000)	10.00%
	<u>\$ 42,184,753</u>	<u>\$ 1,747,476</u>	<u>\$ 43,932,229</u>	<u>4.14%</u>
<b>EXPENSE</b>				
1. College Stores	\$ 470,731	\$ 25,669	\$ 496,400	5.45%
2. Vending	66,500	(1,425)	65,075	-2.14%
3. Housing: Residence Halls / Historic Houses	13,014,866	2,918,813	15,933,679	22.43%
4. Food Service	12,386,532	810,502	13,197,034	6.54%
5. Parking	1,554,668	256,058	1,810,726	16.47%
	<u>\$ 27,493,297</u>	<u>\$ 4,009,617</u>	<u>\$ 31,502,914</u>	<u>14.58%</u>
OPERATING MARGIN	<u>\$ 14,691,456</u>	<u>\$ (2,262,141)</u>	<u>\$ 12,429,315</u>	
<b>CAPITAL TRANSFERS</b>				
Net Capital Projects	\$ (21,130,000) <sup>1</sup>	\$ 12,980,000	\$ (8,150,000) <sup>1</sup>	
Debt Service	(5,510,929) <sup>2</sup>	7,760	(5,503,169) <sup>2</sup>	
Renovation Projects	-	(5,080,000)	(5,080,000) <sup>3</sup>	
	<u>\$ (26,640,929)</u>	<u>\$ 7,907,760</u>	<u>\$ (18,733,169)</u>	
CAMPUS SERVICES MARGIN (CHANGE IN FUND BALANCE)	<u>\$ (11,949,473) <sup>3</sup></u>	<u>\$ 5,645,619</u>	<u>\$ (6,303,854)</u>	

1 NET CAPITAL PROJECTS

2022-2023 Housing \$8,150,000

2021-2022 Housing \$21,130,000

2 DEBT SERVICE

2022-2023 Housing \$4,842,669; Parking \$660,500

2021-2022 Housing \$4,850,519; Parking \$660,410

3 RENOVATION PROJECTS

2022-2023 College Stores \$700,000; Food Services \$4,380,000

**AUXILIARIES (HEALTH SERVICES):**

<b>REVENUE</b>				
Student Health Fee	\$ 1,617,644	\$ 58,055	\$ 1,675,699	3.59%
Medical Service Fee	12,000	-	12,000	0.00%
Other Revenue	2,000	-	2,000	0.00%
	<u>\$ 1,631,644</u>	<u>\$ 58,055</u>	<u>\$ 1,689,699</u>	<u>3.56%</u>
<b>EXPENSE</b>				
Health Services	\$ 1,631,644	\$ 58,055	\$ 1,689,699	3.56%
HEALTH SERVICES MARGIN (CHANGE IN FUND BALANCE)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

	APPROVED PERMANENT 2021-2022 BUDGET	RECOMMENDED PERMANENT CHANGES 2022-2023	PROPOSED PERMANENT 2022-2023 BUDGET	RECOMMENDED PERMANENT % INCREASE 2022-2023
<b>AUXILIARIES (ATHLETICS):</b>				
REVENUE				
Student Athletic Fees	\$ 12,792,604	\$ 453,080	\$ 13,245,684	3.54%
Sales and Services	1,515,000	170,000	1,685,000	11.22%
Other Revenue	1,385,000	40,000	1,425,000	2.89%
Discounts and Scholarships	(5,087,430)	(384,917)	(5,472,347)	7.57%
	<u>\$ 10,605,174</u>	<u>\$ 278,163</u>	<u>\$ 10,883,337</u>	<u>2.62%</u>
EXPENSE				
Athletics	\$ 10,605,174	\$ 278,163	\$ 10,883,337	2.62%
ATHLETICS MARGIN (CHANGE IN FUND BALANCE)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
<b>Total Auxiliary Enterprises Revenue</b>	<u>\$ 54,421,571</u>	<u>\$ 2,258,611</u>	<u>\$ 58,853,612</u>	<u>4.15%</u>
<b>Total Auxiliary Enterprises Expense</b>	<u>\$ 39,730,115</u>	<u>\$ 4,345,835</u>	<u>\$ 44,075,950</u>	<u>10.94%</u>
<b>RESTRICTED:</b>				
REVENUE				
Federal Governmental Grants & Contracts	\$ 5,500,000	\$ -	\$ 5,500,000	0.00%
State, Local, Nongovernmental Gifts, Grants & Contracts	1,150,000	-	1,150,000	0.00%
Federal Student Aid (Pell, SEOG, FWS, Scholarships)	12,500,000	-	12,500,000	0.00%
Total Restricted Revenue	<u>\$ 19,150,000</u>	<u>\$ -</u>	<u>\$ 19,150,000</u>	<u>0.00%</u>
EXPENSE				
Instruction	\$ 175,000	\$ -	\$ 175,000	0.00%
Research	5,750,000	-	5,750,000	0.00%
Public Service	525,000	-	525,000	0.00%
Student Services	200,000	-	200,000	0.00%
Student Aid	12,500,000	-	12,500,000	0.00%
Total Restricted Revenue	<u>\$ 19,150,000</u>	<u>\$ -</u>	<u>\$ 19,150,000</u>	<u>0.00%</u>
RESTRICTED MARGIN (CHANGE IN FUND BALANCE)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>