

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2020-2021
SUMMARY**

	APPROVED CONTINUING RESOLUTION 2020-2021 BUDGET	RECOMMENDED PERMANENT CHANGES 2020-2021	PROPOSED PERMANENT 2020-2021 BUDGET
REVENUE			
Unrestricted Revenue	\$ 204,913,335	\$ (3,500,000)	\$ 201,413,335
Estimated Carryforward	-	-	-
Total Unrestricted Revenue	\$ 204,913,335	\$ (3,500,000)	\$ 201,413,335
Designated Revenue			
Student Clubs and Sports Clubs	\$ 1,520,000	\$ -	\$ 1,520,000
Campus Recreation Services	160,000	-	160,000
Non-Degree Education/Other Programs	1,000,000	-	1,000,000
Total Designated Revenue	\$ 2,680,000	\$ -	\$ 2,680,000
Total E&G Revenue	\$ 207,593,335	\$ (3,500,000)	\$ 204,093,335
Auxiliary Revenue	\$ 71,493,640	\$ (7,663,759)	\$ 63,829,881
Restricted Revenue			
Federal Governmental Grants & Contracts	\$ 5,500,000	\$ -	\$ 5,500,000
State, Local, Nongovernmental Gifts, Grants & Contracts	1,150,000	-	1,150,000
Federal Student Aid (Pell, SEOG, fws, Scholarships)	12,500,000	-	12,500,000
Total Restricted Revenue	\$ 19,150,000	\$ -	\$ 19,150,000
Total Revenue	\$ 298,236,975	\$ (11,163,759)	\$ 287,073,216
EXPENSES			
Unrestricted Expenses	\$ 213,586,325	\$ -	\$ 213,586,325
Budget Reduction	(8,672,990)	(3,500,000)	(12,172,990)
Estimated Carryforward	-	-	-
Total Unrestricted Expenses	\$ 204,913,335	\$ (3,500,000)	\$ 201,413,335
Designated Expenses			
Instruction	\$ 500,000	\$ -	\$ 500,000
Research	250,000	-	250,000
Public Service	250,000	-	250,000
Student Services	1,680,000	-	1,680,000
Total Designated Expenses	\$ 2,680,000	\$ -	\$ 2,680,000
Total E & G Expenses	\$ 207,593,335	\$ (3,500,000)	\$ 204,093,335
Auxiliary Expenses	\$ 71,493,640	\$ (7,663,759)	\$ 63,829,881
Restricted Expenses			
Instruction	\$ 175,000	\$ -	\$ 175,000
Research	5,750,000	-	5,750,000
Public Service	525,000	-	525,000
Student Services	200,000	-	200,000
Student Aid	12,500,000	-	12,500,000
Total Restricted Expenses	\$ 19,150,000	\$ -	\$ 19,150,000
Total Expenses	\$ 298,236,975	\$ (11,163,759)	\$ 287,073,216

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2020-2021
AUXILIARY ENTERPRISES (SALES AND SERVICES)**

	APPROVED CONTINUING RESOLUTION 2020-2021 BUDGET	RECOMMENDED PERMANENT CHANGES 2020-2021	PROPOSED PERMANENT 2020-2021 BUDGET
REVENUE			
1. College Stores	\$ 780,000	\$ (230,000)	\$ 550,000
Fund Balance projected to be used	-	227,705	227,705
2. Vending	83,000	(13,500)	69,500
3. Housing: Residence Halls / Historic Houses	23,598,000 1	(9,404,704)	14,193,296
Fund Balance projected to be used	13,442,962	6,788,764	20,231,726
4. Health Services	1,596,705	-	1,596,705
5. Food Service	13,461,529	(5,391,732)	8,069,797
Fund Balance projected to be used	-	1,126,424	1,126,424
6. Parking	2,677,500 2	(948,305)	1,729,195
Fund Balance projected to be used	-	616,227	616,227
7. Athletics	15,853,944	(434,638)	15,419,306
TOTAL AUXILIARY ENTERPRISES REVENUE	\$ 71,493,640	\$ (7,663,759)	\$ 63,829,881
EXPENSES			
1. College Stores	\$ 779,205	\$ (1,500)	\$ 777,705
Fund Balance Increase/(Decrease)	795	(795)	-
2. Vending	64,500	-	64,500
Fund Balance Increase/(Decrease)	18,500	(13,500)	5,000
3. Housing: Residence Halls / Historic Houses	37,040,962 1	(2,615,940)	34,425,022
4. Health Services	1,596,705	-	1,596,705
5. Food Service	12,349,545	(3,153,324)	9,196,221
Fund Balance Increase/(Decrease)	1,111,984	(1,111,984)	-
6. Parking	2,161,660 2	183,762	2,345,422
Fund Balance Increase/(Decrease)	515,840	(515,840)	-
7. Athletics	15,853,944	(434,638)	15,419,306
TOTAL AUXILIARY ENTERPRISES EXPENSES	\$ 71,493,640	\$ (7,663,759)	\$ 63,829,881

1 HOUSING

Includes debt service payments of \$4,847,519 2020-2021.

Includes projected capital project transfers of \$18,000,000 for 2020-2021.

2 PARKING

Includes debt service payments of \$660,738 for 2020-2021.