

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2017-2018**

REVENUE	AMENDED 2016-2017 BUDGET	RECOMMENDED ADDITIONS 2017-2018	PROPOSED 2017-2018 BUDGET
I. EDUCATION AND GENERAL			
A. Unrestricted			
1. College & Other Fees	\$ 147,637,358	\$ 3,839,197	\$ 151,476,555
2. Summer School / Maymester	9,337,390	341,148	9,678,538
3. Other Sources	1,495,690	80,514	1,576,204
Total Fees and Other Revenue	\$ 158,470,438	\$ 4,260,859	\$ 162,731,297
4. State Appropriation	\$ 24,166,355	\$ 924,258	\$ 25,090,613
Lowcountry Graduate Center	785,099		785,099
Total State Appropriation	\$ 24,951,454	\$ 924,258	\$ 25,875,712
Total Budgeted (Recurring) Unrestricted Revenue	\$ 183,421,892	\$ 5,185,117	\$ 188,607,009
5. Estimated Carryforward (Non-Recurring Funds)			\$ 4,000,000 *
Total Unrestricted Revenue	\$ 183,421,892	\$ 5,185,117	\$ 192,607,009
B. Designated			
1. Student Clubs and Sports Clubs	\$ 1,428,000	\$ 8,000	\$ 1,436,000
2. Campus Recreation Services	150,000		150,000
3. Non-Degree Education / Other Programs	1,250,000		1,250,000
Total Designated Revenue	\$ 2,828,000	\$ 8,000	\$ 2,836,000
Total Unrestricted and Designated Revenue	\$ 186,249,892	\$ 5,193,117	\$ 195,443,009
C. Restricted			
1. Federal Governmental Grants & Contracts	\$ 7,000,000		\$ 7,000,000
2. State, Local, Nongovernmental Gifts, Grants & Contracts	1,500,000		1,500,000
3. Federal Student Aid (Pell, SEOG, Work-Study-Federal, Scholarships)	12,500,000		12,500,000
Total Restricted Revenue	\$ 21,000,000		\$ 21,000,000
TOTAL EDUCATION AND GENERAL REVENUE	\$ 207,249,892	\$ 5,193,117	\$ 216,443,009

* Subject to change when final year-end adjustments are made for FY16.

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PROPOSED BUDGET 2017-2018**

REVENUE (Continued)	AMENDED 2016-2017 BUDGET	RECOMMENDED ADDITIONS 2017-2018	PROPOSED 2017-2018 BUDGET
II. AUXILIARY ENTERPRISES (SALES AND SERVICES)			
1. College Stores	\$ 675,000	275,000	\$ 950,000
2. Vending	86,000	22,000	108,000
3. Housing: Residence Halls / Historic Houses	26,747,726	1 \$ 756,274	27,504,000
4. Health Services	1,480,000		1,480,000
5. Food Service	12,282,120	1,028,680	13,310,800
6. Parking	2,390,260	2 \$ 12,250	2,402,510
7. Athletics	14,650,030	946,601	15,596,631
TOTAL AUXILIARY ENTERPRISES	\$ 58,311,136	\$ 3,040,805	\$ 61,351,941
GRAND TOTAL ALL REVENUES	\$ 265,561,028	\$ 8,233,922	\$ 277,794,950

1 SECTION II LINE 3

Includes debt service payments of \$6,304,998 for 2016-2017.
Includes debt service payments of \$5,949,163 for 2017-2018.

2 SECTION II LINE 6

Includes debt service payments of \$701,194 for 2016-2017.
Includes debt service payments of \$700,749 for 2017-2018.

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2017-2018**

EXPENDITURES	<u>AMENDED 2016-2017 BUDGET</u>	<u>RECOMMENDED ADDITIONS 2017-2018</u>	<u>PROPOSED 2017-2018 BUDGET</u>
I. EDUCATION AND GENERAL BY EXECUTIVE DIVISION			
A. Unrestricted			
1. President	\$ 3,436,205	\$ 229,944	\$ 3,666,149
2. Institutional Reserve	2,000,000		2,000,000
3. Enrollment Reserve	2,000,000	1,000,000	3,000,000
4. Provost	31,518,973	91,010	31,609,983
5. Schools	55,680,593	1,405,678	57,086,271
6. Graduate School	652,117		652,117
7. Libraries	6,074,967		6,074,967
8. Business Affairs	15,492,579	313,509	15,806,088
9. Information Technology	15,064,078	(92,193)	14,971,885
10. Operation/Maintenance of Plant	12,450,552	242,613	12,693,165
11. Student Affairs	3,787,919	62,969	3,850,888
12. Institutional Advancement	2,481,913	(27,559)	2,454,354
13. Marketing & Communications	2,105,032	(23,374)	2,081,658
14. General Institutional Accounts	30,676,964	1,982,520	32,659,484
Total Budgeted (Recurring) Unrestricted Expenditures	\$ 183,421,892	\$ 5,185,117	\$ 188,607,009
15. Estimated Carryforward (Non-Recurring Funds)			\$ 4,000,000 *
Total Unrestricted Expenditures	\$ 183,421,892	\$ 5,185,117	\$ 192,607,009
B. Designated			
1. Instruction	\$ 650,000		\$ 650,000
2. Research	300,000		300,000
3. Public Service	300,000		300,000
4. Student Services	1,578,000	8,000	1,586,000
Total Designated Expenditures	\$ 2,828,000	\$ 8,000	\$ 2,836,000
Total Unrestricted and Designated Expenditures	\$ 186,249,892	\$ 5,193,117	\$ 195,443,009
C. Restricted			
1. Instruction	\$ 150,000		\$ 150,000
2. Research	7,600,000		7,600,000
3. Public Service	750,000		750,000
4. Student Aid	12,500,000		12,500,000
Total Restricted Expenditures	\$ 21,000,000		\$ 21,000,000
TOTAL EDUCATION AND GENERAL EXPENDITURES	\$ 207,249,892	\$ 5,193,117	\$ 216,443,009

* Subject to change when final year-end adjustments are made for FY16.

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2017-2018**

EXPENDITURES (Continued)	AMENDED 2016-2017 BUDGET	RECOMMENDED ADDITIONS 2017-2018	PROPOSED 2017-2018 BUDGET
II. AUXILIARY ENTERPRISES (SALES AND SERVICES)			
1. College Stores	\$ 573,771	\$ 159,888	\$ 733,659
Fund Balance projected to be generated	101,229	115,112	216,341
2. Vending	53,600	(400)	53,200
Fund Balance projected to be generated	32,400	22,400	54,800
3. Housing: Residence Halls / Historic Houses	21,706,560	3,870,447	25,577,007
Fund Balance projected to be generated	5,041,166	(3,114,173)	1,926,993
4. Health Services	1,480,000		1,480,000
5. Food Service	12,209,635	282,494	12,492,129
Fund Balance projected to be generated	72,485	746,186	818,671
6. Parking	2,200,384	(44,551)	2,155,833
Fund Balance projected to be generated	189,876	56,801	246,677
7. Athletics	14,351,046	1,245,585	15,596,631
Fund Balance projected to be generated	298,984	(298,984)	
TOTAL AUXILIARY ENTERPRISES	\$ 58,311,136	\$ 3,040,805	\$ 61,351,941
GRAND TOTAL ALL EXPENDITURES	\$ 265,561,028	\$ 8,233,922	\$ 277,794,950

¹ SECTION II LINE 3

Includes debt service payments of \$6,304,998 for 2016-2017.
Includes debt service payments of \$5,949,163 for 2017-2018.
Includes projected capital project transfers of \$3,250,000 for 2016-2017.
Includes projected capital project transfers of \$7,500,000 for 2017-2018.

² SECTION II LINE 6

Includes debt service payments of \$701,194 for 2016-2017.
Includes debt service payments of \$700,749 for 2017-2018.
Includes projected capital project transfers of \$250,000 for 2016-2017.
Includes projected capital project transfers of \$50,000 for 2017-2018.