

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2015-2016**

REVENUE	AMENDED 2014-2015 BUDGET	RECOMMENDED ADDITIONS 2015-2016	PROPOSED 2015-2016 BUDGET
I. EDUCATION AND GENERAL			
A. Unrestricted			
1. College & Other Fees	\$ 146,952,345	\$ 2,836,684	\$ 149,789,029
2. Summer School / Maymester	8,726,836	261,387	8,988,223
3. Other Sources	1,420,725	60,465	1,481,190
Total Fees and Other Revenue	\$ 157,099,906	\$ 3,158,536	\$ 160,258,442
4. State Appropriation	\$ 20,573,373		\$ 20,573,373
Total State Appropriation	\$ 20,573,373		\$ 20,573,373
Total Budgeted (Recurring) Unrestricted Revenue	\$ 177,673,279	\$ 3,158,536	\$ 180,831,815
5. Estimated Carryforward (Non-Recurring Funds)			\$ 4,000,000 *
Total Unrestricted Revenue	\$ 177,673,279	\$ 3,158,536	\$ 184,831,815
B. Designated			
1. Student Clubs and Sports Clubs	\$ 1,471,000	\$ (8,000)	\$ 1,463,000
2. Campus Recreation Services	107,000	33,000	140,000
3. Non-Degree Education / Other Programs	1,250,000		1,250,000
Total Designated Revenue	\$ 2,828,000	\$ 25,000	\$ 2,853,000
Total Unrestricted and Designated Revenue	\$ 180,501,279	\$ 3,183,536	\$ 187,684,815
C. Restricted			
1. Federal Governmental Grants & Contracts	\$ 7,000,000		\$ 7,000,000
2. State, Local, Nongovernmental Gifts, Grants & Contracts	1,500,000		1,500,000
3. Federal Student Aid (Pell, SEOG, Work-Study-Federal, Scholarships)	12,500,000		12,500,000
Total Restricted Revenue	\$ 21,000,000		\$ 21,000,000
TOTAL EDUCATION AND GENERAL REVENUE	\$ 201,501,279	\$ 3,183,536	\$ 208,684,815

* Subject to change when final year-end adjustments are made for FY15.

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PROPOSED BUDGET 2015-2016**

REVENUE (Continued)	AMENDED 2014-2015 BUDGET	RECOMMENDED ADDITIONS 2015-2016	PROPOSED 2015-2016 BUDGET
II. AUXILIARY ENTERPRISES (SALES AND SERVICES)			
1. College Stores	\$ 725,000	\$ (50,000)	\$ 675,000
2. Vending	71,000	15,000	86,000
Fund Balance projected to be used	878	(878)	
3. Housing: Residence Halls / Historic Houses	23,824,915 ¹	833,199	24,658,114 ¹
4. Health Services	1,521,930	(10,930)	1,511,000
5. Food Service	11,384,425	53,995	11,438,420
6. Parking	2,069,500 ²	49,760	2,119,260 ²
7. Athletics	14,396,024	326,579	14,722,603
TOTAL AUXILIARY ENTERPRISES	\$ 53,993,672	\$ 1,216,725	\$ 55,210,397
GRAND TOTAL ALL REVENUES	\$ 255,494,951	\$ 4,400,261	\$ 263,895,212

¹ SECTION II LINE 3

Includes debt service payments of \$6,310,502 for 2014-2015.

Includes debt service payments of \$6,305,721 for 2015-2016.

² SECTION II LINE 6

Includes debt service payments of \$698,622 for 2014-2015.

Includes debt service payments of \$703,721 for 2015-2016.

**COLLEGE OF CHARLESTON
PROPOSED BUDGET 2015-2016**

EXPENDITURES	AMENDED 2014-2015 BUDGET	RECOMMENDED ADDITIONS 2015-2016	PROPOSED 2015-2016 BUDGET
I. EDUCATION AND GENERAL BY EXECUTIVE DIVISION			
A. Unrestricted			
1. President	\$ 3,729,368		\$ 3,729,368
2. Institutional Reserve	2,000,000		2,000,000
3. Enrollment Reserve	2,000,000		2,000,000
4. Provost	31,131,836	\$ 498,187	31,630,023
5. Schools	54,601,485	61,215	54,662,700
6. Graduate School	904,209		904,209
7. Libraries	6,087,916	100,000	6,187,916
8. Business Affairs	13,797,207	253,948	14,051,155
9. Information Technology	14,419,612	427,000	14,846,612
10. Operation/Maintenance of Plant	12,625,522		12,625,522
11. Student Affairs	3,770,469	111,630	3,882,099
12. Institutional Advancement	2,545,952		2,545,952
13. Marketing & Communications	2,174,889	12,500	2,187,389
14. General Institutional Accounts	27,884,814	1,694,056	29,578,870
Total Budgeted (Recurring) Unrestricted Expenditures	\$ 177,673,279	\$ 3,158,536	\$ 180,831,815
15. Estimated Carryforward (Non-Recurring Funds)			\$ 4,000,000 *
Total Unrestricted Expenditures	\$ 177,673,279	\$ 3,158,536	\$ 184,831,815
B. Designated			
1. Instruction	\$ 725,000		\$ 725,000
2. Research	250,000		250,000
3. Public Service	275,000		275,000
4. Student Services	1,578,000	25,000	1,603,000
Total Designated Expenditures	\$ 2,828,000	\$ 25,000	\$ 2,853,000
Total Unrestricted and Designated Expenditures	\$ 180,501,279	\$ 3,183,536	\$ 187,684,815
C. Restricted			
1. Instruction	\$ 350,000		\$ 350,000
2. Research	7,350,000		7,350,000
3. Public Service	800,000		800,000
4. Student Aid	12,500,000		12,500,000
Total Restricted Expenditures	\$ 21,000,000		\$ 21,000,000
TOTAL EDUCATION AND GENERAL EXPENDITURES	\$ 201,501,279	\$ 3,183,536	\$ 208,684,815

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EXPENDITURES (Continued)	AMENDED 2014-2015 BUDGET	RECOMMENDED ADDITIONS 2015-2016	PROPOSED 2015-2016 BUDGET
II. AUXILIARY ENTERPRISES (SALES AND SERVICES)			
1. College Stores	\$ 548,360	\$ 14,683	\$ 563,043
Fund Balance projected to be generated	176,640	(64,683)	111,957
2. Vending	71,878	9,722	81,600
Fund Balance projected to be generated		4,400	4,400
3. Housing: Residence Halls / Historic Houses	20,171,756 ¹	411,057	20,582,813 ¹
Fund Balance projected to be generated	3,653,159	422,142	4,075,301
4. Health Services	1,502,499	8,501	1,511,000
Fund Balance projected to be generated	19,431	(19,431)	
5. Food Service	10,813,034	(120,537)	10,692,497
Fund Balance projected to be generated	571,391	174,532	745,923
6. Parking	1,777,518 ²	105,864	1,883,382 ²
Fund Balance projected to be generated	291,982	(56,104)	235,878
7. Athletics	14,024,467	326,579	14,351,046
Fund Balance projected to be generated	371,557		371,557
TOTAL AUXILIARY ENTERPRISES	\$ 53,993,672	\$ 1,216,725	\$ 55,210,397
GRAND TOTAL ALL EXPENDITURES	\$ 255,494,951	\$ 4,400,261	\$ 263,895,212

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