

**COLLEGE OF CHARLESTON  
PROPOSED BUDGET 2014-2015**

<b>REVENUE</b>	<b>AMENDED 2013-2014 BUDGET</b>	<b>RECOMMENDED ADDITIONS 2014-2015</b>	<b>PROPOSED 2014-2015 BUDGET</b>
<b>I. EDUCATION AND GENERAL</b>			
<b>A. Unrestricted</b>			
1. College & Other Fees	\$ 143,428,581	\$ 3,523,764	\$ 146,952,345
2. Summer School / Maymester	8,015,658	711,178	8,726,836
3. Other Sources	1,415,750	4,975	1,420,725
<b>Total Fees and Other Revenue</b>	<b>\$ 152,859,989</b>	<b>\$ 4,239,917</b>	<b>\$ 157,099,906</b>
4. State Appropriation	\$ 19,687,218	\$ 270,066	\$ 19,957,284
State Appropriation - Lowcountry Graduate Center (CHE Budget)	785,099		785,099
<b>Total State Appropriation</b>	<b>\$ 20,472,317</b>	<b>\$ 270,066</b>	<b>\$ 20,742,383</b>
<b>Total Budgeted (Recurring) Unrestricted Revenue</b>	<b>\$ 173,332,306</b>	<b>\$ 4,509,983</b>	<b>\$ 177,842,289</b>
5. Estimated Carryforward (Non-Recurring Funds)			\$ 4,000,000 *
<b>Total Unrestricted Revenue</b>	<b>\$ 173,332,306</b>	<b>\$ 4,509,983</b>	<b>\$ 181,842,289</b>
<b>B. Designated</b>			
1. Student Clubs and Sports Clubs	\$ 1,405,000	\$ 66,000	\$ 1,471,000
2. Campus Recreation Services	76,800	30,200	107,000
3. Non-Degree Education / Other Programs	1,250,000		1,250,000
<b>Total Designated Revenue</b>	<b>\$ 2,731,800</b>	<b>\$ 96,200</b>	<b>\$ 2,828,000</b>
<b>Total Unrestricted and Designated Revenue</b>	<b>\$ 176,064,106</b>	<b>\$ 4,606,183</b>	<b>\$ 184,670,289</b>
<b>C. Restricted</b>			
1. Federal Governmental Grants & Contracts	\$ 7,000,000		\$ 7,000,000
2. State, Local, Nongovernmental Gifts, Grants & Contracts	1,500,000		1,500,000
3. Federal Student Aid (Pell, SEOG, Work-Study-Federal, Scholarships)	12,500,000		12,500,000
<b>Total Restricted Revenue</b>	<b>\$ 21,000,000</b>		<b>\$ 21,000,000</b>
<b>TOTAL EDUCATION AND GENERAL REVENUE</b>	<b>\$ 197,064,106</b>	<b>\$ 4,606,183</b>	<b>\$ 205,670,289</b>

\* Subject to change when final year-end adjustments are made for FY14.

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PROPOSED BUDGET 2014-2015**

<b>REVENUE (Continued)</b>	<b>AMENDED 2013-2014 BUDGET</b>	<b>RECOMMENDED ADDITIONS 2014-2015</b>	<b>PROPOSED 2014-2015 BUDGET</b>
<b>II. AUXILIARY ENTERPRISES (SALES AND SERVICES)</b>			
1. College Stores	\$ 700,000	\$ 25,000	\$ 725,000
2. Vending	93,500	(22,500)	71,000
Fund Balance projected to be used		878	878
3. Housing: Residence Halls / Historic Houses	23,594,972	229,943	23,824,915
4. Health Services	1,505,141	16,789	1,521,930
5. Food Service	10,869,605	514,820	11,384,425
6. Parking	1,915,500	154,000	2,069,500
Fund Balance projected to be used	16,486	(16,486)	
7. Athletics	13,758,062	637,962	14,396,024
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>\$ 52,453,266</b>	<b>\$ 1,540,406</b>	<b>\$ 53,993,672</b>
<b>GRAND TOTAL ALL REVENUES</b>	<b>\$ 249,517,372</b>	<b>\$ 6,146,589</b>	<b>\$ 259,663,961</b>

**1 SECTION II LINE 3**

Includes debt service payments of \$6,296,892 for 2013-2014.

Includes debt service payments of \$6,310,502 for 2014-2015.

**2 SECTION II LINE 6**

Includes debt service payments of \$682,808 for 2013-2014.

Includes debt service payments of \$698,622 for 2014-2015.

**COLLEGE OF CHARLESTON  
PROPOSED BUDGET 2014-2015**

<b>EXPENDITURES</b>	<b>AMENDED 2013-2014 BUDGET</b>	<b>RECOMMENDED ADDITIONS 2014-2015</b>	<b>PROPOSED 2014-2015 BUDGET</b>
<b>I. EDUCATION AND GENERAL BY EXECUTIVE DIVISION</b>			
<b>A. Unrestricted</b>			
1. President	\$ 3,628,915		\$ 3,628,915
2. Institutional Reserve	2,143,000	\$ (143,000)	2,000,000
3. Enrollment Reserve	2,000,000		2,000,000
4. Provost	31,781,680	356,543	32,138,223
5. Schools	53,041,065	(41,425)	52,999,640
6. Graduate School	907,842		907,842
7. Libraries	5,977,752	100,000	6,077,752
8. Business Affairs	9,690,402	805,288	10,495,690
9. Information Technology	13,775,076	494,000	14,269,076
10. Operation/Maintenance of Plant	12,574,722		12,574,722
11. Student Affairs	6,659,487	92,805	6,752,292
12. Institutional Advancement	2,478,489		2,478,489
13. External Relations	2,101,128	75,000	2,176,128
14. General Institutional Accounts	26,572,748	2,770,772	29,343,520
<b>Total Budgeted (Recurring) Unrestricted Expenditures</b>	<b>\$ 173,332,306</b>	<b>\$ 4,509,983</b>	<b>\$ 177,842,289</b>
15. Estimated Carryforward (Non-Recurring Funds)			\$ 4,000,000 *
<b>Total Unrestricted Expenditures</b>	<b>\$ 173,332,306</b>	<b>\$ 4,509,983</b>	<b>\$ 181,842,289</b>
<b>B. Designated</b>			
1. Instruction	\$ 900,000	\$ (175,000)	\$ 725,000
2. Research	200,000	50,000	250,000
3. Public Service	150,000	125,000	275,000
4. Student Services	1,481,800	96,200	1,578,000
<b>Total Designated Expenditures</b>	<b>\$ 2,731,800</b>	<b>\$ 96,200</b>	<b>\$ 2,828,000</b>
<b>Total Unrestricted and Designated Expenditures</b>	<b>\$ 176,064,106</b>	<b>\$ 4,606,183</b>	<b>\$ 184,670,289</b>
<b>C. Restricted</b>			
1. Instruction	\$ 350,000		\$ 350,000
2. Research	7,350,000		7,350,000
3. Public Service	800,000		800,000
4. Student Aid / Waivers	12,500,000		12,500,000
<b>Total Restricted Expenditures</b>	<b>\$ 21,000,000</b>		<b>\$ 21,000,000</b>
<b>TOTAL EDUCATION AND GENERAL EXPENDITURES</b>	<b>\$ 197,064,106</b>	<b>\$ 4,606,183</b>	<b>\$ 205,670,289</b>

\* Subject to change when final year-end adjustments are made for FY14.

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<b>EXPENDITURES (Continued)</b>	<b>AMENDED 2013-2014 BUDGET</b>	<b>RECOMMENDED ADDITIONS 2014-2015</b>	<b>PROPOSED 2014-2015 BUDGET</b>
<b>II. AUXILIARY ENTERPRISES (SALES AND SERVICES)</b>			
1. College Stores	\$ 503,116	\$ 45,244	\$ 548,360
Fund Balance projected to be generated	196,884	(20,244)	176,640
2. Vending	85,400	(13,522)	71,878
Fund Balance projected to be generated	8,100	(8,100)	
3. Housing: Residence Halls / Historic Houses	18,951,768 <sup>1</sup>	1,219,988	20,171,756 <sup>1</sup>
Fund Balance projected to be generated	4,643,204	(990,045)	3,653,159
4. Health Services	1,477,563	24,936	1,502,499
Fund Balance projected to be generated	27,578	(8,147)	19,431
5. Food Service	10,256,556	556,478	10,813,034
Fund Balance projected to be generated	613,049	(41,658)	571,391
6. Parking	1,931,986 <sup>2</sup>	(154,468)	1,777,518 <sup>2</sup>
Fund Balance projected to be generated		291,982	291,982
7. Athletics	13,386,505	637,962	14,024,467
Fund Balance projected to be generated	371,557		371,557
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>\$ 52,453,266</b>	<b>\$ 1,540,406</b>	<b>\$ 53,993,672</b>
<b>GRAND TOTAL ALL EXPENDITURES</b>	<b>\$ 249,517,372</b>	<b>\$ 6,146,589</b>	<b>\$ 259,663,961</b>

<sup>1</sup> SECTION II LINE 3

Includes debt service payments of \$6,296,892 for 2013-2014.

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<sup>2</sup> SECTION II LINE 6

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Includes debt service payments of \$698,622 for 2014-2015.